

Successor Agency Contact Information

	City of Redlands Successor Agency
County:	<u>San Bernardino</u>
Primary Contact Name:	Tina Kundig
Primary Contact Title:	Director of Finance, City of Redlands
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Secondary Contact Name:	<u>Jim Brown</u>
Secondary Contact Title:	<u>Economic Development Manager</u>
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SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Redlands Successor Agency

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 78,100,041
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Anticipated Enforceable Obligations Funded with RPTTF	7,112,580
C Anticipated Administrative Allowance Funded with RPTTF	183,098
D Total RPTTF Requested (B + C = D)	7,295,678
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 7,295,678
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (7,295,678)
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	934,100
H Enter Actual Obligations Paid with RPTTF	907,840
I Enter Actual Administrative Expenses Paid with RPTTF	245,721
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 7,295,678

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
_____	_____
Signature	Date

Name of Successor Agency: City of Redlands Successor Agency
 County: San Bernardino

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
 January 1, 2012 through June 30, 2013

Item #	Notes/Comments
1	On July 11, 2012 the Successor Agency received a demand for payment in the amount of \$2,601,269 from the County of San Bernardino Auditor-Controller pursuant to section 34183.5(b)(2)(A) of the California Health and Safety Code.
	On July 12, 2012, the Successor Agency made the payment to the Auditor-Controller using the \$2,535,662 balance held in its Redevelopment Obligation Retirement Fund and a \$65,607 loan from the City of Redlands.
	Loan payments are stated in full in order to establish reserves for future repayments to the City as funding allows.
2	On July 26, 2012, the Successor Agency and City of Redlands approved a loan in the amount of \$3,157,400 to pay for the enforceable obligations from July through December 2012. On July 25, 2012 the Oversight Board approved each loan
	and directed the Successor Agency to include them on the Recognized Obligation Payment Schedule as enforceable obligations pursuant to section 34173(h) of the California Health and Safety Code.
	Loan payments are stated in full in order to establish reserves for future repayments to the City as funding allows.
3	Bond totals include amounts as reserves for bond payments due on August 1, 2013 pursuant to Section 34171(d)(1)(A).
4	Bond totals include amounts as reserves for bond payments due on August 1, 2013 pursuant to Section 34171(d)(1)(A).
5	Bond totals include amounts as reserves for bond payments due on August 1, 2013 pursuant to Section 34171(d)(1)(A).

Name of Successor Agency:

City of Redlands Successor Agency

County:

San Bernardino

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
 January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
Grand Total						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,600	\$ 245,721	\$ 934,100	\$ 907,840	\$ -	\$ -
Page 1	1	1998 A Tax Allocation Refunding Bonds	US Bank	Bond issue to fund non-housing projects	Downtown									466,400	\$ 438,478.75		
Page 1	2	2003 A Tax Allocation Refunding Bonds	US Bank	Bond issue to fund housing/non-housing projects	Downtown									123,100	\$ 123,084.38		
Page 1	2a	2003 A Tax Allocation Refunding Bonds	US Bank	Bond issue to fund housing/non-housing projects	Downtown									50,400	\$ 50,434.37		
Page 1	3	2007 A Tax Allocation Bonds	US Bank	Bond issue to fund housing projects	Downtown									108,800	108,797		
Page 1	4	Fiscal Agent Fees	US Bank	Annual fiscal agent fees for bond issues	Downtown									8,800	2,250		
Page 1	5	Employee/Administrative Costs	City of Redlands	Bond debt service administration	Downtown									15,100	15,100		
Page 1	6	City Attorney Services	City of Redlands	Bond debt services advisory services	Downtown									4,000	5,476		
Page 1	7	Contract for Legal Services	Stradling Yocca Carlson & Rauth	Bond debt service advisory services	Downtown									1,200	182		
Page 1	8	Contract for Continuing Disclosure	Applied Best Practices	Annual continuing disclosure for bond issue	Downtown									2,500	786		
Page 1	9	Contract for Tax Sharing Calculations	HdL Coren & Cone	Annual tax sharing calculation updates	Downtown									1,000	-		
Page 1	10	Contract for Auditing Services	Lance, Sol & Lungard	Annual auditing services	Downtown									6,000	4,119		
Page 1	11	Contract for Legal Services	Best Best & Krieger LLP	Legal advice on Agency dissolution	Downtown									1,200	1,325		
Page 1	12	Employee/Administrative Costs	City of Redlands	Management of the Oversight Board	Downtown									4,700	4,700		
Page 1	13	Lease of Office Space	Community Bank	Office space rent	Downtown									65,200	65,524		
Page 1	14	Lease of Office Space - Utilities	City of Redlands	Water, Sewer, Disposal charges	Downtown									200	147		
Page 1	15	Lease of Office Space - Telephone	Verizon & ATT	Telephone and long distance service	Downtown									7,800	8,213		
Page 1	16	Lease of Office Space - Electricity	So. CA Edison	Electrical utility service	Downtown									5,000	5,057		
Page 1	17	Lease of Office Space - Gas	So. CA Gas Company	Gas utility service	Downtown									500	740		
Page 1	18	Lease of Office Space - Janitorial	Custom Service Systems	Janitorial services and supplies	Downtown									1,500	1,925		
Page 1	19	Office Equipment Lease	Xerox	Multi-functional printing device contract	Downtown									2,400	2,643		
Page 1	20	Employee/Administrative Costs	City of Redlands	Management and upkeep of real property	Downtown									17,000	818		
Page 1	21	Employee/Administrative Costs	City of Redlands	Administration of disposition of real property	Downtown									10,000	10,000		
Page 1	22	City Attorney Services	City of Redlands	Legal advice on disposition of real property	Downtown									7,500	10,170		
Page 1	23	Contract for Legal Services	Best Best & Krieger LLP	Legal advice on Agency dissolution	Downtown									1,200	-		
Page 1	24	Consultant Costs	Various	Disposition of real property	Downtown									10,000	17,030		
Page 1	25	Contract for Consulting Services	Kosmont & Associates	Real estate advisory services	Downtown									12,600	29,840		
Other	25a	Downtown Development Plan	Torti Gallas and Partners	EIR and Development Plan	Downtown										1,000		
Page 1	26	Staff Salaries and Benefits	City of Redlands	Successor Agency administration	Downtown							72,700	193,937.74				
Page 1	27	Staff Overhead	City of Redlands	Successor Agency administration	Downtown							25,000	12,284.25				
Page 1	28	Staff Retiree Charge	City of Redlands	Successor Agency administration	Downtown							1,700	1,236.27				
Page 1	29	Information Technology Charge	City of Redlands	Successor Agency administration	Downtown							700	376.00				
Page 1	30	Development	City of Redlands	Successor Agency administration	Downtown							500	622.65				
Page 1	31	Travel and Reimbursement	City of Redlands	Successor Agency administration	Downtown							500	661.02				
Page 1	32	Printing and Postage	City of Redlands	Successor Agency administration	Downtown							900	675.14				
Page 1	33	Advertising (Public Notices)	City of Redlands	Successor Agency administration	Downtown							600	-				
Page 1	34	Other Administrative/Office Costs	City of Redlands	Successor Agency administration	Downtown							1,600	698.37				
Other	35	County Administrative Fees	San Bernardino County Auditor Controller	Payments per CRL 33607	Downtown							23,400					
Other	36			Final general fund transfers	Downtown								35,230				
NOTES:																	
	25a	Torti Gallas was not previously entered on ROPS I. However, the obligation was entered into 8/28/2006 with three ammendments ending 5/19/2009															