

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Redlands
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 4,300,620
F Non-Administrative Costs (ROPS Detail)	4,175,620
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 4,300,620

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	4,300,620
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 4,300,620

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	4,300,620
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	4,300,620

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)					64,420	-	-	\$ 64,420		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller					15,087	3,745,726	-	\$ 3,760,813		
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs					-	856,786	118,527	\$ 975,313		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III						2,926,375	-	\$ 2,926,375		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required								\$ -	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 79,507	\$ (37,435)	\$ (118,527)	\$ (76,455)		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ 2,926,375	\$ 79,507	\$ (37,435)	\$ (118,527)	\$ 2,849,920		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller					15,000	2,831,652	125,000	\$ 2,971,652		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)				2,926,375	-	247,583	125,000	\$ 3,298,958		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A					-	619,810	-	\$ 619,810		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 94,507	\$ 1,926,824	\$ (118,527)	\$ 1,902,804		

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail

January 1, 2014 through June 30, 2014

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 33,004,076		\$ -	\$ -	\$ -	\$ 4,175,620	\$ 125,000	\$ 4,300,620
1	Loan for Demand Payment	City/County Loans After 6/27/11	7/26/2012	6/30/2014	City of Redlands	Loan from city to make demand payment to county auditor	Downtown	28,923	N				-		\$ -
2	Loan for Enforceable Obligations	City/County Loans After 6/27/11	7/26/2012	6/30/2014	City of Redlands	Loan from city to pay enforceable obligations	Downtown	3,005,769	N				1,003,264		\$ 1,003,264
3	1998 A Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/1/1998	8/1/2022	US Bank	Bond issue to fund non-housing projects	Downtown	17,492,575	N				1,812,181		\$ 1,812,181
4	2003 A Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	11/1/2003	8/1/2022	US Bank	Bond issue to fund housing/non-housing projects	Downtown	7,524,219	N				788,959		\$ 788,959
5	2007 A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/1/2007	8/1/2022	US Bank	Bond issue to fund housing projects	Downtown	376,048	N				373,670		\$ 373,670
6	Fiscal Agent Fees	Fees	1/1/2014	8/1/2022	US Bank	Annual fiscal agent fees for bond issues	Downtown	166,250	N				8,750		\$ 8,750
7	Employee/Administrative Costs	Project Management Costs	1/1/2014	8/1/2022	City of Redlands	Bond debt service administration	Downtown	299,173	N					2,717	\$ 2,717
8	City Attorney Services	Project Management Costs	1/1/2014	8/1/2022	City of Redlands	Bond debt services advisory services	Downtown	79,280	N					720	\$ 720
9	Contract for Legal Services	Legal	11/19/2006	8/1/2022	Stradling Yocca Carlson & Rauth	Bond debt service advisory services	Downtown	22,800	N				1,200		\$ 1,200
10	Contract for Continuing Disclosure	Fees	7/18/2008	8/1/2022	Applied Best Practices	Annual continuing disclosure for bond issues	Downtown	23,750	N				1,250		\$ 1,250
11	Contract for Tax Sharing Calculations	Fees	2/17/2004	8/1/2022	HdL Coren & Cone	Annual tax sharing calculation updates	Downtown	9,500	N					500	\$ 500
12	Contract for Auditing Services	Fees	5/3/2011	8/1/2022	Lance, Sol & Lunghard	Annual auditing services	Downtown	95,000	N				5,000		\$ 5,000
13	Contract for Legal Services	Legal	3/23/2010	8/1/2022	Best Best & Krieger LLP	Legal advice on Agency dissolution	Downtown	22,800	N					1,200	\$ 1,200
14	Employee/Administrative Costs	Admin Costs	1/1/2014	7/1/2016	City of Redlands	Management of the Oversight Board	Downtown	185,584	N					1,686	\$ 1,686
15	Lease of Office Space	Admin Costs	7/16/2007	7/16/2014	Community Bank	Office space rent	Downtown	68,837	N					68,837	\$ 68,837
16	Lease of Office Space - Utilities	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Water, Sewer, Disposal charges	Downtown	3,800	N					200	\$ 200
17	Lease of Office Space - Telephone	Admin Costs	1/1/2014	8/1/2022	Verizon & ATT	Telephone and long distance service	Downtown	147,350	N					7,750	\$ 7,750
18	Lease of Office Space - Electricity	Admin Costs	1/1/2014	8/1/2022	So. CA Edison	Electrical utility service	Downtown	95,000	N					5,000	\$ 5,000
19	Lease of Office Space - Gas	Admin Costs	1/1/2014	8/1/2022	So. CA Gas Company	Gas utility service	Downtown	8,550	N					450	\$ 450
20	Lease of Office Space - Janitorial	Admin Costs	1/1/2014	8/1/2022	Custom Service Systems	Janitorial services and supplies	Downtown	29,450	N					1,550	\$ 1,550
21	Office Equipment Lease	Admin Costs	1/1/2014	8/1/2022	Xerox	Multi-functional printing device contract	Downtown	45,600	N					2,400	\$ 2,400
22	Employee/Administrative Costs	Property Maintenance	1/1/2014	6/30/2014	City of Redlands	Management and upkeep of real property	Downtown	50,958	N				16,986		\$ 16,986
23	Employee/Administrative Costs	Property Dispositions	1/1/2014	6/30/2014	City of Redlands	Administration of disposition of real property	Downtown	30,000	N				10,000		\$ 10,000
24	City Attorney Services	Property Dispositions	1/1/2014	8/1/2022	City of Redlands	Legal advice on disposition of real property	Downtown	28,650	N					1,350	\$ 1,350
25	Contract for Legal Services	Legal	1/1/2014	6/30/2014	Best Best & Krieger LLP	Legal advice on Agency dissolution	Downtown	-	Y						\$ -
26	Consultant Costs	Property Dispositions	1/1/2014	6/30/2014	Various	Disposition of real property	Downtown	30,000	N				10,000		\$ 10,000
27	Contract for Consulting Services	Professional Services	4/27/2011	6/30/2012	Kosmont & Associates	Real estate advisory services	Downtown	-	Y						\$ -
28	EIR and Downtown Specific Plan	Professional Services	9/5/2006	6/30/2014	Torti Gallas and Partners	EIR and Downtown Specific Plan	Downtown	69,360	N				69,360		\$ 69,360
29	Staff Salaries and Benefits	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	2,244,897	N					19,793	\$ 19,793
30	Staff Overhead	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	593,930	N					5,390	\$ 5,390
31	Staff Retiree Charge	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	40,314	N					366	\$ 366
32	Information Technology Charge	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	16,887	N					153	\$ 153
33	Meetings and Professional Development	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	10,830	N					570	\$ 570
34	Travel and Reimbursement	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	10,830	N					570	\$ 570
35	Printing and Postage	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	20,292	N					1,068	\$ 1,068
36	Advertising (Public Notices)	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	14,364	N					756	\$ 756
37	Other Administrative/Office Costs	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	37,506	N					1,974	\$ 1,974
38	Loan for Legal Services	Legal	7/8/2013	6/30/2014	City of Redlands	Legal Representation for Litigation	Downtown	75,000	N				75,000		\$ 75,000

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
1	Obligation has been adjusted to reflect the final amount needed subject to OB approval
2	Obligation has been adjusted to include interest per loan documents
15	Lease of office space. Lease expires June 30, 2013; will not renew. New location to be determined.
38	New enforceable obligation. Loan from City to Successor Agency for legal expenses.