

## Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

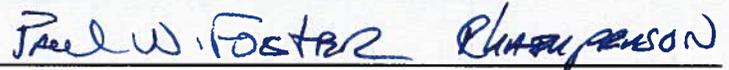
**Name of Successor Agency:** Redlands  
**Name of County:** San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>	<b>\$ -</b>
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 6,788,770</b>
F Non-Administrative Costs (ROPS Detail)	6,663,770
G Administrative Costs (ROPS Detail)	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 6,788,770</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	6,788,770
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(82,748)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 6,706,022</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	6,788,770
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>6,788,770</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.


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Name \_\_\_\_\_ Title \_\_\_\_\_  
 9/18/14  
Signature \_\_\_\_\_ Date \_\_\_\_\_

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				O	P
										M					
										Nondelinquent					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Liquidity			Six-Month Total		
										Bond Proceeds	Reserve Balance	Other Funds			
								\$ 31,274,297		\$ -	\$ -	\$ -	\$ 6,663,770	\$ 125,000	\$ 6,788,770
1	Loan for Demand Payment	City/County Loans	7/26/2012	6/30/2014	City of Redlands	Loan from city to make demand	Downtown		N						-
2	Loan for Enforceable Obligations	City/County Loans After 6/27/11	7/26/2012	6/30/2014	City of Redlands	Loan from city to pay enforceable obligations	Downtown	2,866,102	N				2,866,102		2,866,102
3	1998 A Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/1/1998	8/1/2022	US Bank	Bond issue to fund non-housing projects	Downtown	15,000,031	N				2,149,725		2,149,725
4	2003 A Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	11/1/2003	8/1/2022	US Bank	Bond issue to fund housing/non-housing projects	Downtown	6,459,113	N				928,781		928,781
5	2007 A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/1/2007	8/1/2022	US Bank	Bond issue to fund housing projects	Downtown	2,404,008	N				462,322		462,322
6	Fiscal Agent Fees	Fees	1/1/2014	8/1/2022	US Bank	Annual fiscal agent fees for bond issues	Downtown	148,750	N				-		-
7	Employee/Administrative Costs	Fees	1/1/2014	8/1/2022	City of Redlands	Bond debt service administration	Downtown	293,739	N					2,717	2,717
8	City Attorney Services	Fees	1/1/2014	8/1/2022	City of Redlands	Bond debt services advisory services	Downtown	77,840	N					720	720
9	Contract for Legal Services	Fees	11/19/2006	8/1/2022	Stradling Yocca Carlson & Rauth	Bond debt service advisory services	Downtown	20,400	N				1,200		1,200
10	Contract for Continuing Disclosure	Fees	7/18/2008	8/1/2022	Applied Best Practices	Annual continuing disclosure for bond issues	Downtown	21,250	N				1,250		1,250
11	Contract for Tax Sharing Calculations	Fees	2/17/2004	8/1/2022	HdL Coren & Cone	Annual tax sharing calculation updates	Downtown	8,500	N					-	-
12	Contract for Auditing Services	Admin Costs	5/3/2011	8/1/2022	Lance, Sol & Lunghard	Annual auditing services	Downtown	92,466	N				-		-
13	Contract for Legal Services	Admin Costs	3/23/2010	8/1/2022	Best Best & Krieger LLP	Legal advice on Agency dissolution	Downtown	20,400	N					1,200	1,200
14	Employee/Administrative Costs	Admin Costs	7/1/2014	8/1/2016	City of Redlands	Management of the Oversight Board	Downtown	182,212	N					1,686	1,686
17	Lease of Office Space - Telephone	Admin Costs	1/1/2014	8/1/2022	Verizon & ATT	Telephone and long distance service	Downtown	131,850	N					7,750	7,750
21	Office Equipment Lease	Admin Costs	1/1/2014	8/1/2022	Xerox	Multi-functional printing device contract	Downtown	40,800	N					2,400	2,400
22	Employee/Administrative Costs	Property Maintenance	1/1/2014	6/30/2014	City of Redlands	Management and upkeep of real property	Downtown	16,986	N				16,986		16,986
23	Employee/Administrative Costs	Property Dispositions	1/1/2014	6/30/2014	City of Redlands	Administration of disposition of real property	Downtown	10,000	N				10,000		10,000
24	City Attorney Services	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Legal advice on disposition of real property	Downtown	25,950	N					1,350	1,350
26	Consultant Costs	Property Dispositions	1/1/2014	6/30/2014	Various	Disposition of real property	Downtown	10,000	N				10,000		10,000
29	Staff Salaries and Benefits	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	2,053,237	N					96,330	96,330
30	Staff Overhead	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	583,150	N					5,390	5,390
31	Staff Retiree Charge	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	39,582	N					366	366
32	Information Technology Charge	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	16,581	N					153	153
33	Meetings and Professional Development	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	9,690	N					570	570
34	Travel and Reimbursement	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	9,690	N					570	570
35	Printing and Postage	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	18,156	N					1,068	1,068
36	Advertising (Public Notices)	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	12,852	N					756	756
37	Other Administrative/Office Costs	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	33,558	N					1,974	1,974
38	Loan for Legal Services	City/County Loans After 6/27/11	7/8/2013	6/30/2014	City of Redlands	Legal Representation for Litigation	Downtown	67,404	N				67,404		67,404
39	Housing Entity Admin Cost	Fees	7/1/2014	7/1/2018	Housing Authority of the County of San Bernardino	AB 471 Legislation	Downtown	600,000	N				150,000		150,000
40															-
41									N						-
42									N						-
43									N						-
44									N						-
45									N						-
46									N						-
47									N						-
48									N						-
49									N						-
50									N						-
51									N						-

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/14)</b>	3,665,138	-	-	2,624,232	78,987	-		
2	<b>Revenue/Income (Actual 06/30/14)</b> RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	-	-	-	-	123,579	3,189,850		
3	<b>Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	58,384	-	-	2,624,232	78,987	132,292		
4	<b>Retention of Available Cash Balance (Actual 06/30/14)</b> RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	3,606,754	-	-	-	-	2,974,810		
5	<b>ROPS 13-14B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						82,748	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	-	123,579	-		
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/14)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	3,606,754	-	-	2,974,810	123,579	82,748		
8	<b>Revenue/Income (Estimate 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	12,000	-	-	-	-	148,066		
9	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)</b>		-	-	2,974,810		230,814		
10	<b>Retention of Available Cash Balance (Estimate 12/31/14)</b> RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	3,618,754	-	-	-	-	-		
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	-	-	-	-	123,579	-		



**Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes**

January 1, 2015 through June 30, 2015

<b>Item #</b>	<b>Notes/Comments</b>
2	Amount includes additional interest (to date)
3	1998 Tax Allocation Bonds - \$1,842,818.75 due 8/1/2015; \$306,906.25 due 2/1/2016 (reserve)
4	2003 Tax Allocation Bonds - \$806,325 due 8/1/2015; \$122,456.25 due 2/1/2016 (reserve)
5	2007 Tax Allocation Bonds - \$385,524.60 due 8/1/2015; \$76,797.60 due 2/1/2016 (reserve)
38	Amount includes additional interest (to date)
39	Compliance with AB 471 Legislation. Total amount (\$150,000) is included on ROPS 14-15B as no allocation was made on ROPS 14-15A.