

**SPECIAL MEETING OF THE
OVERSIGHT BOARD**

For the Successor Agency of the Former Redevelopment Agency of the City of Redlands

Members of the Board:

Paul Foster, appointed by the Mayor of the City of Redlands
Oscar Orci, appointed by the Mayor, representing former redevelopment agency employees
David Wert, appointed by County Board of Supervisors
Cindy Saks, appointed by County Flood Control District
Brad Mason, appointed by County Superintendent of Education
Donna Ferracone, appointed by Chancellor of California Community Colleges
Jose Sandoval, public member appointed by County Board of Supervisors

A G E N D A

The special meeting of the Oversight Board of the Successor Agency for the former Redevelopment Agency of the City of Redlands is at the date and time noted below in the City Council Chambers, Civic Center, 35 Cajon Street, Redlands, California, on:

**THURSDAY, APRIL 12, 2012
4:00 P.M.**

Anyone desiring to speak at this meeting is encouraged, but not required, to turn in a "Speaker Sign-up Sheet." Forms are available prior to the meeting date in the Development Services Department, 210 E. Citrus Avenue, or in the Civic Center Conference Room during the meeting. Speakers are limited to three (3) minutes each. Speakers may not "donate" their time to others.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact Jason Montgomery of Municipal Utilities & Engineering Department, 909-798-7584 x5. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102-35.104 ADA Title II).

NOTE: Any writings or documents distributed to a majority of the Oversight Board regarding an open session agenda item less than 72 hours before this meeting are available for public inspection at the Development Services Department.

I. CALL TO ORDER AND PUBLIC COMMENT PERIOD - 3 MINUTES

(At this time, the public has the opportunity to address the Oversight Board on any item of interest within the subject matter jurisdiction of the Oversight Board that does not appear on this agenda. The Oversight Board may not discuss or take any action on any public comment made, except that the Oversight Board members or successor agency staff may briefly respond to statements made or questions posed by members of the public)

- II. CONSENT CALENDAR/APPROVAL OF MINUTES- None
- III. OLD BUSINESS - None
- IV. COMMUNICATIONS
 - A. Purpose of the Oversight Board
 - B. Status of Legal Counsel to the Oversight Board
- V. NEW BUSINESS
 - A. Election of Chairperson and Vice Chairperson
(The members shall elect one of their members as the chairperson and shall report the name of the chairperson and other members to the Department of Finance on or before May 1, 2012)
 - B. Establishment of Meeting Schedule
(To establish the date, time and location for regular Oversight Board meetings)
 - C. Resolution No. OB 2012-001 Adoption of Oversight Board Meeting Procedures
 - D. Resolution No. OB 2012-002 Designation of Contact Person for Department of Finance Inquires (The Oversight Board must designate an official to whom the Department of Finance may make a request for review of Oversight Board actions)
 - E. Resolution No. OB 2012-003 Approval of Revised Enforceable Obligation Payment Schedule for January through June 2012.
 - F. Resolution No. OB 2012-004 Approval of Draft Recognized Obligation Payment Schedules ("ROPS") for January through June 2012 and July through December 2012
(The Recognized Obligation Payment Schedules set forth the minimum payment amounts and due dates of payments required by enforceable obligations for each six-month fiscal period)
 - G. Resolution No. OB 2012-005 Approval of Administrative Budget for February through December 2012
(The Administrative Budget is the budget for administrative costs of the successor agency)
 - H. Resolution No. OB 2012-006 adoption of Conflict of Interest Code

VI. MINUTES – None

VII. ADJOURNMENT

(Note that, in general, the above actions of the Oversight Board shall not become effective for three (3) business days, pending any request by the Department of Finance (DOF). If the DOF requests review of any of the above Board actions, the DOF will have ten (10) days from the date of its request to approve the Board action or return the action to the Board for reconsideration. If the DOF returns the action unopposed, then any such modified action does not become effective until approved by the DOF.)



MICHAEL LENGYEL,
ECONOMIC DEVELOPMENT MANAGER

Purpose of the Oversight Board

Oversight Board
to the Successor Agency to the Former
Redevelopment Agency of the City of
Redlands

Role of the Oversight Board

- The City Council, as the Successor Agency to the Redevelopment Agency of the City of Redlands (the “Successor Agency”), is required to take certain actions in regards to managing the assets and obligations of the dissolved Redevelopment Agency.
- Such actions are subject to review and approval by a seven member Oversight Board that shall be in place before May 1, 2012.
- The Oversight Board has specific duties relating to fiscal management of the former Agency assets, other than affordable housing assets, designated to it under California Health and Safety sections 34180 and 34181.

Members of the Board

Paul Foster, appointed by the Mayor of the City of Redlands

Oscar Orci, appointed by the Mayor, representing former
redevelopment agency employees

David Wert, appointed by County Board of Supervisors

Cindy Saks, appointed by County Flood Control District

Brad Mason, appointed by County Superintendent of Education

Donna Ferracone, appointed by Chancellor of San Bernardino
Community College District

_____, public member appointed by County Board of
Supervisors

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Oversight Board Structure

- The Oversight Board is a local entity for purposes of the Ralph M. Brown Act, the California Public Records Act, and the Political Reform Act of 1974.
- All notices required by law for proposed Oversight Board actions shall be posted in the same manner as the City Council agendas and shall also be posted on the Successor Agency's website or the Oversight Board's website.
- Each member of the Oversight Board shall serve at the pleasure of the entity that appointed such member.
- A majority of the total membership of the Oversight Board shall constitute a quorum for the transaction of business.

Oversight Board Fiduciary Obligations

- ❑ Oversight Board members have fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to HSC §34188.
- ❑ Oversight Board members have personal immunity from suit for their actions taken within the scope of their responsibilities as Oversight Board members.

Oversight Board Legal Counsel

- ❑ The City Attorney for City of Redland represents the legal interests of the City in its role as Successor Agency and cannot legally serve as counsel to the Oversight Board as a separate legal entity because of conflict of interest rules.
- ❑ The City Attorney can provide legal guidance to the Board in his capacity as Successor Agency Counsel, but the Board needs to be aware that he is representing the City and not the Board's interests.
- ❑ Each of the members of the Board may choose to seek individual advice from their respective agencies' counsel when needed.

Successor Agency Actions Subject to Oversight Board Review

- (a) The establishment of new repayment terms for outstanding loans.
- (b) Refunding of outstanding bonds or other debt of the former redevelopment agency by successor agencies in order to provide for savings or to finance debt service spikes; provided, however, that no additional debt is created and debt service is not accelerated.
- (c) Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds.
- (d) Merging of project areas.
- (e) Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, where assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent.

Successor Agency Actions Subject to Oversight Board Review, cont.

- (f) (1) If a city, county, or city and county wishes to retain any properties or other assets for future redevelopment activities, funded from its own funds and under its own auspices, it must reach a compensation agreement with the other taxing entities to provide payments to them in proportion to their shares of the base property tax for the value of the property retained.
- (2) If no other agreement is reached on valuation of the retained assets, the value will be the fair market value as of the 2011 property tax lien date as determined by the county assessor.
- (g) Establishment of the Recognized Obligation Payment Schedule.
- (h) A request by the successor agency to enter into an agreement with the city, county, or city and county that formed the redevelopment agency that it is succeeding.
- (i) A request by a successor agency or taxing entity to pledge, or to enter into an agreement for the pledge of property tax revenues.

Oversight Board Direction to the Successor Agency

- (a) Dispose of all assets and properties of the former redevelopment agency that were funded by tax increment revenues of the dissolved redevelopment agency; provided, however, that the oversight board may instead direct the successor agency to transfer ownership of those assets that were constructed and used for a governmental purpose, such as roads, school buildings, parks, and fire stations, to the appropriate public jurisdiction pursuant to any existing agreements relating to the construction or use of such an asset. Any compensation to be provided to the successor agency for the transfer of the asset shall be governed by the agreements relating to the construction or use of that asset. Disposal shall be done expeditiously and in a manner aimed at maximizing value.
- (b) Cease performance in connection with and terminate all existing agreements that do not qualify as enforceable obligations.

Oversight Board Direction to the Successor Agency, cont.

- (c) Transfer housing responsibilities and all rights, powers, duties, and obligations along with any amounts on deposit in the Low and Moderate Income Housing Fund to the appropriate entity.
- (d) Terminate any agreement, between the dissolved redevelopment agency and any public entity located in the same county, obligating the redevelopment agency to provide funding for any debt service obligations of the public entity or for the construction, or operation of facilities owned or operated by such public entity, in any instance where the oversight board has found that early termination would be in the best interests of the taxing entities.
- (e) Determine whether any contracts, agreements, or other arrangements between the dissolved redevelopment agency and any private parties should be terminated or renegotiated to reduce liabilities and increase net revenues to the taxing entities, and present proposed termination or amendment agreements to the Oversight Board for its approval. The board may approve any amendments to or early termination of such agreements where it finds that amendments or early termination would be in the best interests of the taxing entities.

Department of Finance Review

- The California Department of Finance (DOF) may review an Oversight Board action taken.
- As such, all Oversight Board actions shall not be effective for three business days, pending a request for review by the DOF.
- If the DOF requests review of any Board actions, DOF will have ten days from the date of its request to approve the Board action or return the motion to the Board for reconsideration.
- If the DOF returns the action unopposed, then any such modified action does not become effective until approved by the DOF.

Staff Contact Information

Michael Lengyel
Economic Development Manager
City of Redlands Development Services Department
210 E. Citrus Avenue
Redlands, CA 92373-1505
(909) 335-4755 X1
mlengyel@cityofredlands.org

REQUEST FOR OVERSIGHT BOARD ACTION

SUBJECT: CONSIDERATION OF APPOINTMENT OF A CHAIRPERSON AND VICE CHAIRPERSON OF THE OVERSIGHT BOARD

MOTION:

"I move to appoint _____ as Chairperson of the Oversight Board."

"I move to appoint _____ as Vice Chairperson of the Oversight Board."

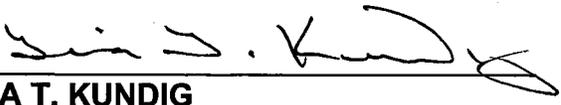
DISCUSSION:

The Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Redlands (the "Oversight Board") has been established to direct the Successor Agency to take certain actions to wind down the affairs of the former Redevelopment Agency in accordance with the California Health and Safety Code. Pursuant to the California Health and Safety Code the Oversight Board members shall elect one of their members as the chairperson and shall report the name of the chairperson and other members to the Department of Finance on or before May 1, 2012.

Respectfully submitted,



T. MICHAEL LENGYEL
Economic Development Manager & Housing Manager,
Successor Agency to the Redevelopment Agency

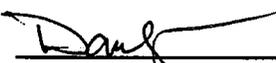


TINA T. KUNDIG
Finance Director/City Treasurer,
Successor Agency to the Redevelopment Agency

Approved for submission by:



N. ENRIQUE MARTINEZ
Executive Director,
Successor Agency to the Redevelopment Agency



DANIEL J. McHUGH
General Counsel,
Successor Agency to the Redevelopment Agency

REQUEST FOR OVERSIGHT BOARD ACTION

SUBJECT: CONSIDERATION OF ESTABLISHMENT OF MEETING SCHEDULE

MOTION:

If the Oversight Board determines that staff's recommendations are appropriate, the following motions are recommended:

"I move to establish the next Oversight Board meeting date as Thursday, May 10, 2012 at 4:00 P.M. in the City of Redlands Council Chambers."

"I move to establish the third Thursday of each subsequent month at 4:00 P.M. in the City of Redlands Council Chambers as the standard meeting date, time, and location."

STAFF RECOMMENDATION:

Staff recommends that the Oversight Board establish the next Oversight Board meeting date as Thursday, May 10, 2012 at 4:00 P.M. in the City of Redlands Council Chambers (which in this case is the second Thursday in May to accommodate a scheduling conflict) and establish the third Thursday of each subsequent month at 4:00 P.M. in the City of Redlands Council Chambers as the standard meeting date, time, and location.

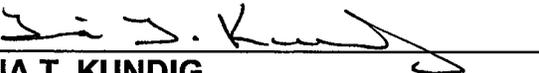
DISCUSSION:

The Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Redlands (the "Oversight Board") has been established to direct the Successor Agency to take certain actions to wind down the affairs of the former Redevelopment Agency in accordance with the California Health and Safety Code. The Oversight Board is required to establish a standard meeting date, time, and location to insure full and reasonable opportunity for public participation consistent with the Ralph M. Brown Act.

Respectfully submitted,



T. MICHAEL LENGYEL
Economic Development Manager & Housing Manager,
Successor Agency to the Redevelopment Agency



TINA T. KUNDIG
Finance Director/City Treasurer,
Successor Agency to the Redevelopment Agency

Approved for submission by:



N. ENRIQUE MARTINEZ
Executive Director,
Successor Agency to the Redevelopment Agency



DANIEL J. McHUGH
General Counsel,
Successor Agency to the Redevelopment Agency

REQUEST FOR OVERSIGHT BOARD ACTION

**SUBJECT: CONSIDERATION OF RESOLUTION NO. OB 2012-001 ADOPTING
OVERSIGHT BOARD MEETING PROCEDURES**

MOTION:

If the Oversight Board determines that staff's recommendation is appropriate, the following motion is recommended:

"I move to approve Resolution No. OB 2012-001."

STAFF RECOMMENDATION:

Staff recommends that the Oversight Board adopt meeting procedures for the purpose of providing for the orderly and effective conduct of meetings of the Board, with full and reasonable opportunity for public participation consistent with the Ralph M. Brown Act.

DISCUSSION:

The Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Redlands (the "Oversight Board") has been established to direct the Successor Agency to take certain actions to wind down the affairs of the former Redevelopment Agency in accordance with the California Health and Safety Code. Meeting procedures outline how Oversight Board meetings are to be conducted and insure full and reasonable opportunity for public participation consistent with the Ralph M. Brown Act.

ATTACHMENTS:

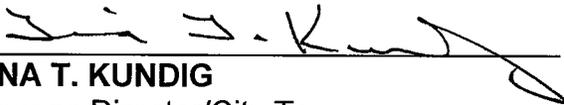
1. Resolution No. OB 2012-001
2. Oversight Board Meeting Procedures

Respectfully submitted,



T. MICHAEL LENGYEL

Economic Development Manager & Housing Manager,
Successor Agency to the Redevelopment Agency



TINA T. KUNDIG

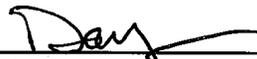
Finance Director/City Treasurer,
Successor Agency to the Redevelopment Agency

Approved for submission by:



N. ENRIQUE MARTINEZ

Executive Director,
Successor Agency to the Redevelopment Agency



DANIEL J. McHUGH

General Counsel,
Successor Agency to the Redevelopment Agency

RESOLUTION NO. OB 2012-001

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF
THE CITY OF REDLANDS
ADOPTING OVERSIGHT BOARD MEETING PROCEDURES

WHEREAS, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands ("Oversight Board") has been established to direct the Successor Agency to take certain actions to wind down the affairs of the Redevelopment Agency in accordance with the California Health and Safety Code; and

WHEREAS, the Oversight Board desires to adopt meeting procedures for the general conduct of Oversight Board meetings;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands as follows:

Section 1. The Meeting Procedures of the Oversight Board, a copy of which is attached hereto and incorporated herein as Exhibit "A," are hereby approved.

Section 2. The Secretary for the Oversight Board shall certify to the adoption of this Resolution.

Section 3. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED and ADOPTED at a special meeting of the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands held this 12th day of April, 2012 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Chairperson
Oversight Board of Successor Agency
To Redevelopment Agency

ATTEST:

Linda McCasland
Oversight Board Secretary

**MEETING PROCEDURES FOR THE OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT
AGENCY OF THE CITY OF REDLANDS**

I. PURPOSE

These Meeting Procedures are adopted for the purpose of providing for the orderly and effective conduct of meetings of the Board, with full and reasonable opportunity for public participation consistent with the Ralph M. Brown Act (Government Code §54950, *et seq.*; hereafter the "Brown Act").

II. MEETINGS

A. Open Meetings

All meetings of the Board shall be conducted consistent with the Brown Act and shall be open to the public, except for such closed sessions as are authorized by law. To the extent of any conflict between the Brown Act and these Meeting Procedures, the Brown Act shall apply.

B. Regular Meetings

Regular meetings of the Board shall be the third Thursday of each month at the hour of 4:00 p.m. If a regular meeting date falls on a legal holiday, the meeting may be cancelled or re-scheduled.

C. Meeting Place

All regular meetings shall be held in a suitable location as determined from time to time by the Board and shall be specified on the agenda for each meeting. Currently, the meetings are held in the Council Chambers, Redlands City Hall, 35 Cajon Street, Suite 2, Redlands, CA 92373.

D. Special Meetings

Special meetings may be called by the Chairperson of the Board, or any four (4) Board members and shall be noticed by the Board Secretary or designee. Successor Agency staff assigned to the Oversight Board will consult with the Chairperson and/or four (4) Board Members to determine if a special meeting is needed and schedule one accordingly.

E. Adjourned Meetings

The Board may adjourn any regular, adjourned regular, special or adjourned special meeting to a time and place specified in the order of adjournment. A copy of the order or notice of adjournment shall be posted in accordance with law.

F. Quorum; Lack of Quorum

1. Quorum: Four (4) Board members present and qualified to act shall constitute a majority of members and be a quorum for the transaction of business at meetings.
2. Lack of Quorum:
 - a. In the absence of a quorum not known prior to a scheduled meeting, the Chairperson or Vice-Chairperson may adjourn the meeting or postpone any business to a later time, provided that twenty (20) minutes shall have elapsed after the hour set for such meeting.
 - b. If Successor Agency staff is aware of a lack of a quorum prior to the meeting, staff shall notify each member of the Board and shall post a notice at the entrance to the meeting place stating that the meeting has been cancelled.

III. **CHAIRPERSON**

A. Defined

The Chairperson of the Oversight Board is the Presiding Officer of the meeting. In the absence of the Chair, the Vice-Chairperson shall be the Presiding Officer of the meeting. In the absence of the Chairperson and Vice-Chairperson, a temporary Chair shall be elected from among the members present and shall be the presiding officer of the meeting. Upon the arrival of the Chair or Vice-Chair, the temporary Chair shall relinquish the chair immediately upon the conclusion of the item of business before the Board.

B. Authority

The Presiding Officer shall preside and preserve order at all meetings of the Board and shall decide all questions of order without debate.

IV. **ORDER OF BUSINESS**

A. Regular Meetings

The order of business at all regular meetings of the Board will be as posted in the agenda and will substantially is as follows:

1. CALL TO ORDER/ROLL CALL
2. PUBLIC COMMENT
3. CONSENT CALENDAR/APPROVAL OF MINUTES
4. OLD BUSINESS - ACTION ITEMS
5. INFORMATION/COMMUNICATION ITEMS
6. NEW BUSINESS - ACTION ITEMS
7. CLOSED SESSION
8. APPROVAL OF MINUTES
9. ADJOURNMENT

The order of business herein prescribed may be changed at any time by the Presiding Officer or by consensus of the Board.

V. CONDUCT OF BUSINESS

A. Agenda Formulation

Agendas shall be prepared by Successor Agency staff and shall consist of items requiring consideration by the Board. In addition, an item may be listed on a future agenda if requested by majority vote of members of the Board, provided such item is within the jurisdiction of the Board. The agenda shall include: (1) Identification of each item of business to be transacted or discussed during the public session; and, (2) A specific identification of the types of any matters to be considered in closed session, including any specific information required by the Brown Act regarding any matter to be heard in closed session.

B. Agenda Posting

Successor Agency staff shall have and make available for public inspection and copying, and publicly post, an agenda for each regular meeting not later than 72 hours preceding the commencement of the meeting. All agendas shall be posted consistent with the Brown Act. Special meetings require posting of the agenda 24 hours in advance, but only matters appearing on the agenda may be discussed at a special meeting. In very limited circumstances, the Board can call an emergency meeting to address matters concerning work stoppage, other activity or crippling disaster that impairs public health, safety or both. Emergency meetings shall be noticed as required by the Brown Act. No closed sessions are permitted at emergency meetings.

C. Action on Off-Agenda Matters

The Board shall not take action on an item of business which does not appear on the posted agenda for a regular meeting except as authorized by subparagraphs "(1)", "(2)", or "(3)" of subdivision "(b)" of Government Code Section 54954.2 and, as appropriate, following the determinations authorized by those subparagraphs. Before discussing or taking any action on off-agenda items, the Board must first publicly identify the item, after which it can take action in the following circumstances: (1) upon a majority vote that an emergency exists; (2) upon a determination by a two-thirds vote of the Board (4 votes), or if less than two thirds of the members are present, a unanimous vote of those present, that there is a need to take immediate action that came to the attention of the Oversight Board after the agenda was posted; or (3) the item was posted on a prior agenda not more than five calendar days previous to the date action is taken and the item was continued at the prior meeting to the meeting at which action is taken.

D. Call to Order

The Presiding Officer shall, at the appointed hour, call the Board to order and the secretary shall take roll call of the board.

E. Public Comment

Public Comment is intended to allow the public to address the Board on matters not listed on the agenda. The Board shall not engage in debate regarding, or take any action on, any matter not on the agenda except to refer the matter to staff or to determine that the matter should be included on a future agenda.

F. Presentations/Reports/Workshops

1. Order of Presentation

The order of presentation shall be:

- a. Opening of the item by the Presiding Officer
- b. Presentation by staff and questions from the Board
- c. Public Comment
- d. Board discussion
- e. Motion by the Board and a second
- f. Board action (vote on the motion)

2. Board Comments and Questions

- a. The Board may ask questions of staff or any member of the public who comments prior to the consideration of a motion. Board members should refrain from asking questions of the public after a motion and second has been posed from the Board's consideration.
- b. Board members should not express opinions on the agenda item, or indicate the manner in which they intend to vote, until after the Presiding Officer has closed public comment and Board discussion has begun.
- c. In order to facilitate Board discussion and the asking of questions, the Presiding Officer may temporarily close public comment and allow additional public comment after such discussion and prior to final closing of public comment. The Presiding Officer shall formally close public comment prior to any motion being made, and shall take care to note whether public comment is closed on a temporary or final basis.

G. Reports/Comments/ Board /Staff

1. Requests for Information

As a whole only, the Board may request information or assistance from Successor Agency staff. Individual requests are not permitted. The Board Secretary shall record such requests and forward them for approval by the Redlands City Manager, in the City Manager's role of Executive Director of the Successor Agency. If approved, Successor Agency staff will provide the requested information and assistance to the Board as soon as practical based upon the staff time required and the complexity of the request.

2. Limitations

The Board shall not discuss any matter which may require future Board action, and is not otherwise listed as an agenda item or properly before the Board as an off-agenda item, unless it is to seek clarification, make a brief announcement, make a brief report on his or her own activities, provide a reference to staff or other resources for factual information, request staff to report back at a subsequent meeting or take action to direct staff to place a matter of business on a future agenda.

H. Standards of Decorum

1. While the Board is in session, the Presiding Officer shall preserve order and decorum. No individual present shall, either by conversation or otherwise, delay or interrupt the proceedings or the peace of the Board or disturb any member while speaking or refuse to obey the orders of the Board or its Presiding Officer.
2. Any person who shall become boisterous or disruptive while addressing the Board shall be warned by the Presiding Officer of the possibility of removal from the meeting. If such disruptive conduct continues, the Presiding Officer may forthwith cause such person's removal from the meeting. In the event of a delay, interruption or disturbance, the Presiding Officer may impose a brief recess, or with the consent of the Board continue the item or continue the meeting.

I. Manner of Addressing Board

1. Public Comment

Persons addressing the Board may provide their name and address for the record of proceedings, but are not required to do so. All remarks should be addressed to the Board as a body and not to any Board member or staff. No person, other than a member of the Board and the person having the floor shall be permitted to enter into any discussion without the permission of the Presiding Officer. Any person addressing the Board shall be limited to three (3) minutes, unless such time is extended by the Presiding Officer.

2. Spokesperson for Group of Persons

Whenever any group of persons wishes to address the Board on the same subject matter, it shall be proper for the Presiding Officer to request that a spokesperson be chosen by the group to address the Board and, in case additional matters are to be presented at the time by any member of said group, to limit the number of persons so addressing the Board, so as to avoid unnecessary repetitions before the Board. The Presiding Officer may set a time limit for each side of the issue or individual comments.

3. Presentation Material

Any presentation material to be presented to the Board should be submitted to the Successor Agency staff at least 24 hours in advance of the meeting. Any audio, video

graphic or similar electronically communicated material must be submitted to the Successor Agency staff for review at least 72 hours in advance of the meeting with a label noting the contact person and daytime telephone number. Audio, video graphic or similar electronically communicated material may be presented to the Board at the discretion of the Chair. Any material, including but not limited to, DVDs, CDs and photographs presented to the Board are part of the public record and will be kept by the Successor Agency staff in accordance with the applicable record retention schedule.

VI. **OFFICIAL RECORD**

A. Preparation of Minutes

The minutes of the Board shall be kept by the Board Secretary, and shall be printed and kept in a permanent binder, with a record of each action taken. The Board Secretary or designee shall be required to make a record only of actions of the Board, and shall not be required to record remarks of Board members, or of any other person except at the special request of a member of the Boards, provided further, that a record shall be made of the names and addresses of persons (when provided) addressing the Board, the subject matter to which their remarks related and whether they spoke in support of or in opposition to such matter.

VII. **VOTING**

A. Majority Vote

All business requiring approval of the Board shall be carried by a majority vote of all Board persons who are present and qualified to act. In the event a motion on an item fails to obtain a majority vote or results in a tie vote, then no action has occurred and the item, and at the discretion of the Presiding Officer, shall require another motion or be continued. The number of motions that may be made on an item shall be at the discretion of the Presiding Officer. Once a motion has been made and seconded, discussion should be limited to clarification on the motion only. The names of those Board members present and their vote shall be entered in the minutes.

B. Conflict of Interest

1. Participation Prohibited

No Board member shall make, participate in making or in any way attempt to use his or her official position to influence a decision on any issue when prohibited from so doing by the Political Reform Act of 1974, as amended (Government Code Section 87100 et seq.). A Board member shall, when the item is called, declare that a Conflict of Interest exists, state what the Conflict of Interest is, and shall disqualify and remove themselves from the room during the discussion. The Board member's removal shall be noted on the record by the Recording Secretary, who shall also note the member's return when the item is concluded.

2. Majority Vote

Failure of a member of the Board to vote when prohibited from doing so by the

Political Reform Act of 1974 as amended shall not be considered for purposes of determining a majority vote.

VIII. BOARD MEMBER MEETING ATTENDANCE POLICY

A. Automatic Resignation for Excessive Absence

Any member of the Board who is absent, without excuse approved by the Board, for three (3) consecutive meetings or four (4) meetings in a calendar year shall be deemed to have resigned from the Board. The Recording Secretary of the Board shall certify the absences to the Board prior to action by the Board. Upon such resignation, the Board shall declare by resolution that a vacancy has occurred.

B. Recruitment of Board Members

If a Board member is removed or resigns, the Board, or its designees, will notify the entity or person who appointed the Board member of the requirement of the Board to fill the vacancy.

IX. SUSPENSION OF PREEMPTED MEETING PROCEDURES

In the event there is a conflict between any of these Meeting Procedures and preemptive law, the Presiding Officer may suspend the conflicting Meeting Procedures.

X. MEETING PROCEDURES ARE PROCEDURAL ONLY

These Meeting Procedures are adopted and intended to provide procedures for the conduct of Board business. Any Board action which is taken by the required number of affirmative votes shall be effective for all purposes and shall not be invalidated or in any other manner limited in its effect because of a claim that the procedure followed by the Board in taking such action was not in accord with any provision or provisions of these Meeting Procedures.

REQUEST FOR OVERSIGHT BOARD ACTION

SUBJECT: CONSIDERATION OF RESOLUTION NO. OB 2012-002 DESIGNATING A CONTACT PERSON FOR DEPARTMENT OF FINANCE INQUIRIES

MOTION:

If the Oversight Board determines that staff's recommendation is appropriate, the following motion is recommended:

"I move to approve Resolution No. OB 2012-002."

STAFF RECOMMENDATION:

Staff recommends that the Oversight Board designate the Director of Finance for the City of Redlands as the contact person for Department of Finance inquiries regarding Oversight Board actions.

DISCUSSION:

The Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Redlands (the "Oversight Board") has been established to direct the Successor Agency to take certain actions to wind down the affairs of the former Redevelopment Agency in accordance with the California Health and Safety Code. Pursuant to the California Health and Safety Code the Oversight Board shall designate an official to whom the Department of Finance may make a request for review of Oversight Board actions.

ATTACHMENTS:

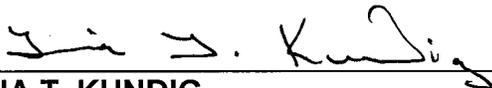
1. Resolution No. OB 2012-002

Respectfully submitted,



T. MICHAEL LENGYEL

Economic Development Manager & Housing Manager,
Successor Agency to the Redevelopment Agency



TINA T. KUNDIG

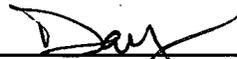
Finance Director/City Treasurer,
Successor Agency to the Redevelopment Agency

Approved for submission by:



N. ENRIQUE MARTINEZ

Executive Director,
Successor Agency to the Redevelopment Agency



DANIEL J. MCHUGH

General Counsel,
Successor Agency to the Redevelopment Agency

RESOLUTION NO. OB 2012-002

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS
DESIGNATING A PERSON TO RESPOND TO INQUIRES FROM THE
CALIFORNIA DEPARTMENT OF FINANCE

WHEREAS, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands (“Oversight Board”) is directed pursuant to ABx1 26 to appoint a person who will respond to inquires from the California Department of Finance; and

WHEREAS, the City Manager of the City of Redlands has agreed that the Finance Director of the City, in the Director’s capacity as staff of the Successor Agency, may be designated to address inquires from the California Department of Finance;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands as follows:

Section 1. The Oversight Board designates and authorizes the Finance Director of the City of Redlands, in the Director’s capacity as staff of the Successor Agency, to address inquires from the California Department of Finance.

Section 2. That the Finance Director of the City of Redlands is hereby directed to identify herself to the California Department of Finance and provide the California Department of Finance with a telephone number and email contact information pursuant to Health and Safety Code section 34179(h).

Section 3. The Successor Agency shall maintain this Resolution on file as a public record and shall cause the same to be posted on the Successor Agency’s website.

Section 4. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED and ADOPTED at a special meeting of the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands held this 12th day of April, 2012 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Chairperson
Oversight Board of Successor Agency
To Redevelopment Agency

ATTEST:

Linda McCasland
Oversight Board Secretary

REQUEST FOR OVERSIGHT BOARD ACTION

SUBJECT: CONSIDERATION OF RESOLUTION NO. OB 2012-003 APPROVING A REVISED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

MOTION:

If the Oversight Board determines that staff's recommendation is appropriate, the following motion is recommended:

"I move to approve Resolution No. OB 2012-003."

STAFF RECOMMENDATION:

Staff recommends that the Oversight Board approve the revised Enforceable Obligation Payment Schedule for January through May 2012.

DISCUSSION:

The Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Redlands (the "Oversight Board") has been established to direct the Successor Agency to take certain actions to wind down the affairs of the former Redevelopment Agency in accordance with the California Health and Safety Code.

On January 17, 2012, the Successor Agency adopted a revised Enforceable Obligation Payment Schedule (EOPS) that lists obligations of the former Redevelopment Agency from January 2012 to April 2012 that have been assumed by the Successor Agency. On February 21, 2012, the Successor Agency approved a draft Recognized Obligation Payment Schedules (ROPS) for January through June 2012, and for July through December 2012. The ROPS will be a permanent schedule of obligations that replaces the EOPS after the ROPS has been approved.

The draft ROPS is subject to review and certification by an external auditor and approval by the Oversight Board. Until the ROPS is approved by the Oversight Board, payments of Enforceable Obligations are to be made pursuant to the EOPS, which currently expires on May 1, 2012. Adoption of this Resolution No. OB 2012-003 would extend the EOPS until June 30, 2012.

ATTACHMENTS:

1. Resolution No. OB 2012-003
2. Revised Enforceable Obligation Payment Schedule

Oversight Board Meeting of 04/12/12

Consideration of Approval of the Revised Enforceable Obligation Payment Schedule

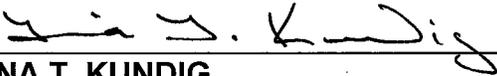
Page 2 of 2

Respectfully submitted,



T. MICHAEL LENGYEL

Economic Development Manager & Housing Manager,
Successor Agency to the Redevelopment Agency



TINA T. KUNDIG

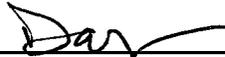
Finance Director/City Treasurer,
Successor Agency to the Redevelopment Agency

Approved for submission by:



N. ENRIQUE MARTINEZ

Executive Director,
Successor Agency to the Redevelopment Agency



DANIEL J. McHUGH

General Counsel,
Successor Agency to the Redevelopment Agency

RESOLUTION NO. OB 2012-003

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS APPROVING AN AMENDED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

WHEREAS, pursuant to the Community Redevelopment Law (Health & Safety Code section 33000 et seq,) the City Council of the City of Redlands (“City”) created the Redevelopment Agency of the City of Redlands (“Agency”) to serve as the Redevelopment Agency within the City; and

WHEREAS, pursuant to Health and Safety Code section 34172, as modified by the Supreme Court of the State of California’s opinion in the matter of California Redevelopment Association, et al, v. Ana Matosantos, et al., Case No. 5194861 (Legal Action”), the Agency was dissolved as of February 1, 2012; and;

WHEREAS, pursuant to Health and Safety Code section 34169, prior to the Agency’s dissolution, the Agency prepared an enforceable obligation payment schedule (“EOPS”) listing all of the debts and obligations of the Agency; and

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City elected to become the Successor Agency to the Agency, effective February 1, 2012;

WHEREAS, pursuant to Health and Safety Code section 34177(1)(3), provides that the Successor Agency, after the Agency’s dissolution, is to adopt a Recognized Obligation Payment Schedule (“ROPS”) succeeding the EOPS, prior to January 1, 2012; and

WHEREAS, the Supreme Court of the State of California’s opinion in the Legal Action extended the Successor Agency’s deadline for adoption of the ROPS to May 1, 2012; and

WHEREAS, Health and Safety Code section 34177(a)(1) requires that until a ROPS becomes operative, only payment required pursuant to an EOPS shall be made; and

WHEREAS, the original EOPS adopted by the Agency prior to the Agency dissolution was only required to list Agency obligations through December 31, 2011; and

WHEREAS, because the statutory deadline for adoption of a ROPS was extended from January 1, 2012, to May 1, 2012, the previously adopted EOPS was amended to be operative through April 30, 2012, so that the Agency and the Successor Agency could continue to meet the Agency’s enforceable obligations, all as required by Health and Safety Code sections 34169 and 34177, during the time period from January 1, 2012, through April 30, 2012; and

WHEREAS, the Successor Agency desires to amend the EOPS to be operative through June 30, 2012, so that the Successor Agency may continue to meet the Agency’s enforceable obligations if the ROPS does not become effective by May 1, 2012; and

WHEREAS, Health and Safety Code section 34177(a)(1), provides that an EOPS amended by a Successor Agency shall be subject to approval of the Successor Agency's oversight board; and

WHEREAS, the Oversight Board is the Successor Agency's oversight board pursuant to health and Safety Code section 34179(a).

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands as follows:

Section 1. The Oversight Board hereby approves the amended EOPS, in substantially the form attached to this Resolution as Exhibit "A," so that the Successor Agency may continue to meet the Agency's enforceable obligations, all as required by health and Safety Code sections 34169 and 34177, during the time period from January 1, 2012, through June 30, 2012, or until a ROPS is approved by the Oversight Board, subject to the State Department of Finance's review.

Section 2. The Finance Director, acting on behalf of the Successor Agency, is hereby authorized and directed to post a copy of the EOPS on the Successor Agency's website upon the effective date of this Resolution. However, if the State Department of Finance requests review of the amended EOPS prior to the effective date of this Resolution, the Finance Director shall post a copy of the amended EOPS, as approved by the State Department of Finance, on the successor Agency's website. The Finance Director is further authorized and directed to transmit notice, by mail or electronic means, to the Oversight Board of the County of Riverside Auditor-Controller, the State Controller and the State Department of Finance, providing the website location of the posted EOPS and other information as required under the law regarding the Successor Agency's adoption of the amended EOPS upon the effective date of this Resolution or State Department of Finance approval, as stated previously in this Section 2.

Section 3. The Secretary for the Oversight Board shall certify to the adoption of this Resolution.

Section 4. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED and ADOPTED at a special meeting of the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands held this 12th day of April, 2012 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Chairperson
Oversight Board of Successor Agency
To Redevelopment Agency

ATTEST:

Linda McCasland
Oversight Board Secretary

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by Month												Total	
					Aug**	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
1) Plan Amendment - 10 yr ext	Urban Futures	Complete project area extension		37,000.00	486.84	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	15,903.49
2) Downtown Specific Plan	Toni Galias & Partners	Complete downtown specific planning		93,275.00	1,227.30	7,772.92	7,772.92	7,772.92	7,772.92	7,772.92	7,772.92	7,772.92	7,772.92	7,772.92	7,772.92	7,772.92	7,772.92	78,956.50
3) Website	CA Computer School Inc	Website hosting services		1,000.00	13.16	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	846.46
4) Successor Agency Admin	City of Redlands	Staff Administrative Services		144,767.00														
5)																		
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Totals - This Page					1,727.30	10,939.58	10,939.58	10,939.58	10,939.58	10,939.58	10,939.58	10,939.58	10,939.58	10,939.58	10,939.58	10,939.58	10,939.58	36,809.25
				276,042.00														36,809.25
																		\$240,473.45

* This Enforceable Obligation Payment Schedule (EOPS) is valid through the earlier of 6/30/12 or adoption of the Recognized Obligation Payment Schedule (ROPS).

** Include only payments to be made after the adoption of the EOPS.

REQUEST FOR OVERSIGHT BOARD ACTION

SUBJECT: CONSIDERATION OF RESOLUTION NO. OB 2012-004 APPROVING THE DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULES FOR JANUARY THROUGH JUNE 2012 AND JULY THROUGH DECEMBER 2012

MOTION:

If the Oversight Board determines that staff's recommendation is appropriate, the following motion is recommended:

"I move to approve Resolution No. OB 2012-004."

STAFF RECOMMENDATION:

Staff recommends that the Oversight Board approve the draft Recognized Obligation Payment Schedules ("ROPS") for January through June 2012 and July through December 2012.

DISCUSSION:

The Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Redlands (the "Oversight Board") has been established to direct the Successor Agency to take certain actions to wind down the affairs of the former Redevelopment Agency in accordance with the California Health and Safety Code.

On January 17, 2012, the Successor Agency adopted a revised Enforceable Obligation Payment Schedule (EOPS) that lists obligations of the former Redevelopment Agency from January 2012 to April 2012 that have been assumed by the Successor Agency. On February 21, 2012, the Successor Agency approved a draft Recognized Obligation Payment Schedules (ROPS) for January through June 2012, and for July through December 2012. The ROPS will be a permanent schedule of obligations that replaces the EOPS after the ROPS has been approved.

The draft ROPS is subject to review and certification by an external auditor and approval by the Oversight Board. Adoption of this Resolution No. OB 2012-004 would approve the draft Recognized Obligation Payment Schedules ("ROPS") for January through June 2012 and July through December 2012.

ATTACHMENTS:

1. Resolution No. OB 2012-004
2. Draft Recognized Obligation Payment Schedules for January through June 2012 and July through December 2012.

Respectfully submitted,



T. MICHAEL LENGYEL
Economic Development Manager & Housing Manager,
Successor Agency to the Redevelopment Agency

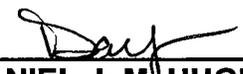


TINA T. KUNDIG
Finance Director/City Treasurer,
Successor Agency to the Redevelopment Agency

Approved for submission by:



N. ENRIQUE MARTINEZ
Executive Director,
Successor Agency to the Redevelopment Agency



DANIEL J. MCHUGH
General Counsel,
Successor Agency to the Redevelopment Agency

RESOLUTION NO. OB 2012-004

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE

WHEREAS, pursuant to the Health and Safety Code section 34173(d) the City of Redlands (“RDA Successor Agency”) is the successor agency to the former Redevelopment Agency of the City of Redlands (“Agency”); and

WHEREAS, Health and Safety Code section 34179(a) provides that each successor agency shall have an oversight board composed of seven members; and

WHEREAS, the Oversight Board is the RDA Successor Agency’s oversight board pursuant to health and Safety Code section 34179(a); and

WHEREAS, Health and Safety Code section 34177(1)(2), as modified by the Supreme Court opinion in California Redevelopment Association, et al. v Ana Matosantos, et al, Case No. S194861, (“Legal Action), requires the RDA Successor Agency to prepare an initial draft of a “recognized obligation payment schedule” (“ROPS”) by March 1, 2012, listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from February 1 2012, through June 30, 2012; and

WHEREAS, Health and Safety Code section 34177(1)(2) requires the RDA Successor Agency to submit the initial draft of the ROPS to either the County of San Bernardino Auditor-Controller, or its designee for the auditor’s review and certification as to the accuracy of the ROPS; and

WHEREAS, Health and Safety Code section 34177(1)(2) requires the RDA Successor Agency to submit the ROPS certified by the external auditor to the Oversight Board for approval and, upon such approval, the RDA Successor Agency is required to submit a copy of such approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the Approved ROPS on the RDA Successor Agency’s website; and

WHEREAS, Health and Safety Code section 34180(g) requires the Oversight Board to approve the RDA Successor Agency’s establishment of the ROPS prior to the RDA Successor Agency acting upon the ROPS; and

WHEREAS, RDA Successor Agency staff has prepared an initial draft of the ROPS and submitted it to the County of San Bernardino Auditor-Controller prior to March 1, 2012; and

WHEREAS, RDA Successor Agency has a legal obligation to obtain Oversight Board approval on the ROPS and submit the ROPS to the State of California Auditor-Controller’s Office and Department of Finance by April 15, 2012,

NOW, THEREFORE, BE IT RESOLVED, BY the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands as follows:

Section 1. Approval of Amended ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit "A," pursuant to Health and Safety Code section 34177.

Section 2. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of San Bernardino Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution or, if the State of California Department of Finance requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and prior to April 15, 2012, and to post the ROPS on the RDA Successor Agency's website.

Section 3. The Secretary for the Oversight Board shall certify to the adoption of this Resolution.

Section 4. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED and ADOPTED at a special meeting of the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands held this 12th day of April, 2012 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Chairperson
Oversight Board of Successor Agency
To Redevelopment Agency

ATTEST:

Linda McCasland
Oversight Board Secretary

**PRELIMINARY DRAFT
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE**
 January 1, 2012 through June 30, 2012
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Jan	Feb	Mar	Apr	May	Jun	Total
1) 1998 A Tax Allocation Refunding Bonds	US Bank	Bond issue to fund non-housing projects	25,777,874.00	2,187,762.00		466,381.00					466,400.00
2) 2003 A Tax Allocation Refunding Bonds	US Bank	Bond issue to fund housing/non-housing projects	11,096,778.00	942,038.00		173,519.00					173,500.00
3) 2007 A Tax Allocation Bonds	US Bank	Bond issue to fund housing projects	5,523,517.00	472,594.00		108,797.00					108,800.00
4) Fiscal Agent Fees	City of Redlands	Annual fiscal agent fees for bond issues	192,500.00 ¹	17,500.00		8,750.00					8,800.00
5) Employee/Administrative Costs	City of Redlands	Bond debt service administration	332,079.00 ¹	30,189.00		2,515.75					2,515.75
6) City Attorney Services	City of Redlands	Bond debt services advisory services	88,000.00 ¹	8,000.00		666.67					666.67
7) Contract for Legal Services	Stradling Yocca Carlson & Rauth	Bond debt service advisory services	26,400.00 ¹	2,400.00		200.00					200.00
8) Contract for Continuing Disclosure	Applied Best Practices	Annual continuing disclosure for bond issues	27,500.00 ¹	2,500.00		1,500.00					1,500.00
9) Contract for Tax Sharing Calculations	Hdl. Coren & Cone	Annual tax sharing calculation updates	11,000.00 ¹	1,000.00		1,000.00					1,000.00
10) Contract for Auditing Services	Lance, Sol & Luinghard	Annual auditing services	110,000.00 ¹	10,000.00		1,000.00					1,000.00
11) Contract for Legal Services	Best Best & Krieger LLP	Legal advice on Agency dissolution	26,400.00 ¹	2,400.00 ²		200.00					200.00
12) Employee/Administrative Costs	City of Redlands	Management of the Oversight Board	205,997.00 ¹	18,727.00		10,872.00					10,872.00
13) Lease of Office Space	Community Bank	Office space rent	773,022.00 ³	132,234.00		67.00					67.00
14) Lease of Office Space - Utilities	City of Redlands	Water, Sewer, Disposal charges	2,200.00 ³	400.00							400.00
15) Lease of Office Space - Telephone	Verizon & ATT	Telephone and long distance service	85,250.00 ³	15,500.00		1,292.00					1,292.00
16) Lease of Office Space - Electricity	So. CA Edison	Electrical utility service	55,000.00 ³	10,000.00		833.33					833.33
17) Lease of Office Space - Gas	So. CA Gas Company	Gas utility service	4,950.00 ³	900.00		75.00					75.00
18) Lease of Office Space - Janitorial	Custom Service Systems	Janitorial services and supplies	17,050.00 ³	3,100.00		258.00					258.00
19) Office Equipment Lease	Xerox	Multi-functional printing device contract	26,400.00 ³	4,800.00		400.00					400.00
20) Employee/Administrative Costs	City of Redlands	Management and upkeep of real property	50,958.00 ⁵	39,972.00 ⁴		2,831.00					2,831.00
21) Employee/Administrative Costs	City of Redlands	Administration of disposition of real property	30,000.00 ⁵	20,000.00		1,666.67					1,666.67
22) City Attorney Services	City of Redlands	Legal advice on disposition of real property	22,500.00 ⁵	15,000.00		1,250.00					1,250.00
23) Contract for Legal Services	Best Best & Krieger LLP	Legal advice on Agency dissolution	3,600.00 ⁵	2,400.00		200.00					200.00
24) Consultant Costs	Various	Disposition of real property	30,000.00 ⁵	20,000.00 ⁵		1,666.67					1,666.67
25) Contract for Consulting Services	Kosmont & Associates	Real estate advisory services	1,600.00	12,600.00		4,200.00					4,200.00
Totals - This Page			\$ 44,520,875.00	\$ 3,966,016.00	30,127.09	789,141.09	32,127.09	25,994.09	28,267.97	28,334.97	934,100.00
Totals - Page 2			\$ -	\$ -	-	-	-	-	-	-	-
Totals - Page 3			\$ -	\$ -	-	-	-	-	-	-	-
Totals - Page 4			\$ -	\$ -	-	-	-	-	-	-	-
Totals - Other Obligations			\$ 14,870,875.00	\$ 1,010,442.00	3,900.00	3,900.00	3,900.00	3,900.00	3,900.00	3,900.00	23,400.00
Grand total - All Pages			\$ 59,391,450.00	\$ 4,976,458.00	34,027.09	793,041.09	36,027.09	29,894.09	32,167.97	32,234.97	957,500.00

Notes to Recognized Obligation Payment Schedule
 * This preliminary draft Recognized Obligation Payment Schedule (ROPS) is subject to approval by a seven-member Oversight Board that must be in place before May 1, 2012
 1 The Series 2003 A Bonds mature in 2022
 2 Legal advice of bond debt service, dissolution of assets, management of the Oversight Board, and other issues related to management of the Successor Agency
 3 The lease for office space with Community Bank expires June 26, 2017
 4 Maintenance, code enforcement, and police services for management and upkeep of Agency owned property prior to disposition
 5 The redevelopment agency held title to 13 separate parcels. The total obligations assumes that half of the parcels will be disposed of in 2012 and the remainder disposed of in 2013
 6 Broker, appraisal, title, escrow, and other costs related to disposition of Agency owned property (net of any broker fees paid through proceeds of sale)

OTHER OBLIGATION PAYMENT SCHEDULE

January 1, 2012 through June 30, 2012
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Monthly Payments						Total	
					Jan	Feb	Mar	Apr	May	Jun		
County Administrative Fees	San Bernardino County Auditor Controller	Payments per CRL 33607		94,814.00	3,900.00	3,900.00	3,900.00	3,900.00	3,900.00	3,900.00	3,900.00	\$ 23,400.00
1) Statutory Payments	San Bernardino County General Fund	SB 211 Tax Sharing	2,744,639.10	168,992.64								\$ -
2) Statutory Payments	Flood Control - San Bernardino	SB 211 Tax Sharing	480,424.76	29,580.66								\$ -
3) Statutory Payments	Flood Control - San Bernardino	SB 211 Tax Sharing	16,591.53	1,021.57								\$ -
4) Statutory Payments	County Superintendent of Schools	SB 211 Tax Sharing	94,177.20	5,798.67								\$ -
5) Statutory Payments	County Superintendent of Schools	SB 211 Tax Sharing	37,044.81	2,280.92								\$ -
6) Statutory Payments	County Superintendent of Schools	SB 211 Tax Sharing	9,710.62	597.90								\$ -
7) Statutory Payments	City of Redlands	SB 211 Tax Sharing	4,113,306.64	253,264.10								\$ -
8) Statutory Payments	San Bernardino Community College District	SB 211 Tax Sharing	964,619.02	59,393.42								\$ -
9) Statutory Payments	Redlands Unified School District	SB 211 Tax Sharing	5,670,175.87	349,123.49								\$ -
10) Statutory Payments	Inland Empire Resource Conservation District	SB 211 Tax Sharing	23,496.74	1,446.74								\$ -
11) Statutory Payments	San Bernardino Valley Water Conservation District	SB 211 Tax Sharing	20,726.74	1,276.18								\$ -
12) Statutory Payments	San Bernardino Valley Municipal Water District	SB 211 Tax Sharing	496,392.25	30,563.81								\$ -
13) Statutory Payments	City of Redlands - Measure O Bonds	SB 211 Tax Sharing	199,569.72	12,287.90								\$ -
14)												\$ -
15)												\$ -
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22)												\$ -
23)												\$ -
24)												\$ -
25)												\$ -
26)												\$ -
27)												\$ -
Totals - Other Obligations			\$ 14,870,875.00	\$ 1,010,442.00	\$ 3,900.00	\$ 23,400.00						

Notes to Recognized Obligation Payment Schedule
 * This preliminary draft Recognized Obligation Payment Schedule (ROPS) is subject to approval by a seven-member Oversight Board that must be in place before May 1, 2012.

**PRELIMINARY DRAFT
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE**
 July 1, 2012 through December 31, 2012
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Total
1) 1998 A Tax Allocation Refunding Bonds	US Bank	Bond issue to fund non-housing projects	25,777,874.00	2,187,762.00		1,721,381.00					\$ 1,721,381.00
2) 2003 A Tax Allocation Refunding Bonds	US Bank	Bond issue to fund housing/non-housing projects	11,096,778.00	942,038.00		768,519.00					\$ 768,519.00
3) 2007 A Tax Allocation Bonds	US Bank	Bond issue to fund housing projects	5,923,517.00	472,894.00		363,796.00					\$ 363,796.00
4) Fiscal Agent Fees	US Bank	Annual fiscal agent fees for bond issues	192,500.00 ¹	17,500.00		8,750.00					\$ 8,750.00
5) Employee/Administrative Costs	City of Redlands	Bond debt service administration	332,079.00 ¹	30,188.00	2,515.75	2,515.75	2,515.75	2,515.75	2,515.75	2,515.75	\$ 15,100.00
6) City Attorney Services	City of Redlands	Bond debt services advisory services	88,000.00 ¹	8,000.00	666.67	666.67	666.67	666.67	666.67	666.67	\$ 4,000.00
7) Contract for Legal Services	Stradling Yocca Carlson & Rauth	Bond debt service advisory services	26,400.00 ¹	2,400.00	200.00	200.00	200.00	200.00	200.00	200.00	\$ 1,200.00
8) Contract for Continuing Disclosure	Applied Best Practices	Annual continuing disclosure for bond issues	27,500.00 ¹	2,500.00							\$ -
9) Contract for Tax Sharing Calculations	Hdl, Coren & Cone	Annual tax sharing calculation updates	11,000.00 ¹	1,000.00							\$ -
10) Contract for Auditing Services	Lance, Sol & Lungard	Annual auditing services	110,000.00 ¹	10,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$ 6,000.00
11) Contract for Legal Services	Best Best & Krieger LLP	Legal advice on Agency dissolution	26,400.00 ¹	2,400.00 ²	200.00	200.00	200.00	200.00	200.00	200.00	\$ 1,200.00
12) Employee/Administrative Costs	City of Redlands	Management of the Oversight Board	205,997.00 ¹	18,727.00	2,340.88	2,340.88	2,340.88	2,340.88	2,340.88	2,340.88	\$ 14,000.00
13) Lease of Office Space	Community Bank	Office space rent	773,022.00 ³	132,234.00	10,871.67	10,871.67	10,871.67	10,871.67	10,871.67	10,871.67	\$ 65,200.00
14) Lease of Office Space - Utilities	City of Redlands	Water, Sewer, Disposal charges	2,200.00 ³	400.00		66.67	66.67	66.67	66.67	66.67	\$ 200.00
15) Lease of Office Space - Telephone	Verizon & ATT	Telephone and long distance service	85,250.00 ³	15,500.00	1,291.67	1,291.67	1,291.67	1,291.67	1,291.67	1,291.67	\$ 7,800.00
16) Lease of Office Space - Electricity	So. CA Edison	Electrical utility service	55,000.00 ³	10,000.00	833.33	833.33	833.33	833.33	833.33	833.33	\$ 5,000.00
17) Lease of Office Space - Gas	So. CA Gas Company	Gas utility service	4,950.00 ³	900.00	75.00	75.00	75.00	75.00	75.00	75.00	\$ 500.00
18) Lease of Office Space - Janitorial	Custom Service Systems	Janitorial services and supplies	17,050.00 ³	3,100.00	258.33	258.33	258.33	258.33	258.33	258.33	\$ 1,500.00
19) Office Equipment Lease	Xerox	Multi-functional printing device contract	26,400.00 ³	4,800.00	400.00	400.00	400.00	400.00	400.00	400.00	\$ 2,400.00
20) Employee/Administrative Costs	City of Redlands	Management and upkeep of real property	50,958.00 ⁵	33,972.00 ⁴	2,831.00	2,831.00	2,831.00	2,831.00	2,831.00	2,831.00	\$ 17,000.00
21) Employee/Administrative Costs	City of Redlands	Administration of disposition of real property	30,000.00 ⁵	20,000.00	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	\$ 10,000.00
22) City Attorney Services	City of Redlands	Legal advice on disposition of real property	22,500.00 ⁵	15,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	\$ 7,500.00
23) Contract for Legal Services	Best Best & Krieger LLP	Legal advice on Agency dissolution	3,600.00 ⁵	2,400.00	200.00	200.00	200.00	200.00	200.00	200.00	\$ 1,200.00
24) Consultant Costs	Various	Disposition of real property	30,000.00 ⁵	20,000.00 ⁵	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	\$ 10,000.00
Totals - This Page			\$ 44,518,975.00	\$ 3,953,418.00	\$ 28,267.64	\$ 2,890,780.31	\$ 28,267.64	\$ 28,334.31	\$ 28,267.64	\$ 28,334.31	\$ 3,032,300.00
Totals - Page 2			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations			\$ 14,870,875.00	\$ 1,010,442.00	\$ 3,900.00	\$ 919,528.00	\$ 3,900.00	\$ 3,900.00	\$ 3,900.00	\$ 3,900.00	\$ 939,028.00
Grand total - All Pages			\$ 59,389,850.00	\$ 4,963,858.00	\$ 32,167.64	\$ 3,810,308.31	\$ 32,167.64	\$ 32,234.31	\$ 32,167.64	\$ 32,234.31	\$ 3,971,328.00

Notes to Recognized Obligation Payment Schedule

¹ This preliminary draft Recognized Obligation Payment Schedule (ROPS) is subject to approval by a seven-member Oversight Board that must be in place before May 1, 2012

² The Series 2003 A Bonds mature in 2022

³ Legal advice of bond debt service, dissolution of assets, management of the Oversight Board, and other issues related to management of the Successor Agency

⁴ The lease for office space with Community Bank expires June 26, 2017

⁵ Maintenance, code enforcement, and police services for management and upkeep of Agency owned property prior to disposition

⁶ The redevelopment agency held title to 13 separate parcels. The total obligations assumes that half of the parcels will be disposed of in 2012 and the remainder disposed of in 2013

⁷ Broker, appraisal, title, escrow, and other costs related to disposition of Agency owned property (net of any broker fees paid through proceeds of sale)

OTHER OBLIGATION PAYMENT SCHEDULE
 July 1, 2012 through December 31, 2012
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Month						Total	
					Jan	Feb	Mar	Apr	May	Jun		
1) County Administrative Fees	San Bernardino County Auditor/ Controller	Payments per CRL 33607		94,814.00	3,900.00	3,900.00	3,900.00	3,900.00	3,900.00	3,900.00	3,900.00	\$ 23,400.00
2) Statutory Payments	San Bernardino County General Fund	SB 211 Tax Sharing	2,744,639.10	168,992.64	168,992.64							\$ 168,992.64
3) Statutory Payments	Flood Control - San Bernardino	SB 211 Tax Sharing	480,424.76	29,580.66	29,580.66							\$ 29,580.66
4) Statutory Payments	Flood Control - San Bernardino	SB 211 Tax Sharing	16,591.53	1,021.57	1,021.57							\$ 1,021.57
5) Statutory Payments	County Superintendent of Schools	SB 211 Tax Sharing	94,177.20	5,798.67	5,798.67							\$ 5,798.67
6) Statutory Payments	County Superintendent of Schools	SB 211 Tax Sharing	37,044.81	2,280.92	2,280.92							\$ 2,280.92
7) Statutory Payments	County Superintendent of Schools	SB 211 Tax Sharing	9,710.62	597.90	597.90							\$ 597.90
8) Statutory Payments	City of Redlands	SB 211 Tax Sharing	4,113,306.64	253,264.10	253,264.10							\$ 253,264.10
9) Statutory Payments	San Bernardino Community College District	SB 211 Tax Sharing	964,619.02	59,393.42	59,393.42							\$ 59,393.42
10) Statutory Payments	Redlands Unified School District	SB 211 Tax Sharing	5,670,175.87	349,123.49	349,123.49							\$ 349,123.49
11) Statutory Payments	Inland Empire Resource Conservation District	SB 211 Tax Sharing	23,496.74	1,446.74	1,446.74							\$ 1,446.74
12) Statutory Payments	San Bernardino Valley Water Conservation District	SB 211 Tax Sharing	20,726.74	1,276.18	1,276.18							\$ 1,276.18
13) Statutory Payments	San Bernardino Valley Municipal Water District	SB 211 Tax Sharing	496,392.25	30,563.81	30,563.81							\$ 30,563.81
14) Statutory Payments	City of Redlands - Measure O Bonds	SB 211 Tax Sharing	199,569.72	12,287.90	12,287.90							\$ 12,287.90
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26)												\$ -
27)												\$ -
28)												\$ -
Totals - Other Obligations			\$ 14,870,875.00	\$ 1,010,442.00	\$ 3,900.00	\$ 919,528.00	\$ 3,900.00	\$ 939,028.00				

Notes to Recognized Obligation Payment Schedule
 This preliminary draft Recognized Obligation Payment Schedule (ROPS) is subject to approval by a seven-member Oversight Board that must be in place before May 1, 2012.

REQUEST FOR OVERSIGHT BOARD ACTION

SUBJECT: CONSIDERATION OF RESOLUTION NO. OB 2012-005 APPROVING THE ADMINISTRATIVE BUDGET FOR FEBRUARY THROUGH DECEMBER 2012

MOTION:

If the Oversight Board determines that staff's recommendation is appropriate, the following motion is recommended:

"I move to approve Resolution No. OB 2012-005."

STAFF RECOMMENDATION:

Staff recommends that the Oversight Board approve the Administrative Budget for February through December 2012.

DISCUSSION:

The Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Redlands (the "Oversight Board") has been established to direct the Successor Agency to take certain actions to wind down the affairs of the former Redevelopment Agency in accordance with the California Health and Safety Code. On February 21, 2012, the Successor Agency approved an Administrative Budget allocate an annual allotment of \$250,000 for staff costs and administrative expenses of the Successor Agency. Adoption of this Resolution No. OB 2012-005 would approve the Administrative Budget for February through December 2012.

ATTACHMENTS:

1. Resolution No. OB 2012-005
2. Administrative Budget for February through December 2012

Respectfully submitted,



T. MICHAEL LENGYEL

Economic Development Manager & Housing Manager,
Successor Agency to the Redevelopment Agency



TINA T. KUNDIG

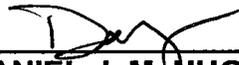
Finance Director/City Treasurer,
Successor Agency to the Redevelopment Agency

Approved for submission by:



N. ENRIQUE MARTINEZ

Executive Director,
Successor Agency to the Redevelopment Agency



DANIEL J. McHUGH

General Counsel,
Successor Agency to the Redevelopment Agency

RESOLUTION NO. OB 2012-005

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS
APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Redlands ("Successor Agency") is the successor agency to the former Redevelopment Agency of the City of Redlands ("Agency"); and

WHEREAS, Health and Safety Code section 34179(a) provides that each successor agency shall have an oversight board composed of seven members; and

WHEREAS, the Oversight Board is the Successor Agency's oversight board pursuant to the Health and Safety Code section 34179(a); and

WHEREAS, Health and Safety Code section 34177(j) requires the Successor Agency to prepare a proposed administrative budget ("Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

WHEREAS, the Successor Agency has submitted the Administrative Budget to the Oversight Board;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands as follows:

Section 1. The Oversight Board hereby approves and adopts the Administrative Budget, in substantially the form attached to this Resolution as Exhibit "A," pursuant to Health and Safety Code section 34177.

Section 2. The Development Services Senior Administrative Technician of the City of Redlands, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Section 3. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED and ADOPTED at a special meeting of the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands held this 12th day of April, 2012 by the following vote:

Chairperson
Oversight Board of Successor Agency
To Redevelopment Agency

ATTEST:

Linda McCasland
Oversight Board Secretary

**EXHIBIT
"A"**

**Successor Agency Administrative Budget
February 1, 2012 - December 31, 2012**

Annual Administrative Allowance	\$	250,000
Prorated Over 11 Months	\$	229,167
Salaries and Benefits	\$	159,907
General Govt Service Charge		54,903
Retiree Health		3,734
IT Charge		1,567
Meeting and Professional Development		1,045
Travel and Reimbursement		1,042
Printing and Postage		1,963
Advertising (Public Notices)		1,389
Other Administrative/Office Costs		3,616
TOTAL Expenditures	\$	229,167

REQUEST FOR OVERSIGHT BOARD ACTION

**SUBJECT: CONSIDERATION OF RESOLUTION NO. OB 2012-006 ADOPTING A
CONFLICT OF INTEREST CODE**

MOTION:

If the Oversight Board determines that staff's recommendation is appropriate, the following motion is recommended:

"I move to approve Resolution No. OB 2012-006."

STAFF RECOMMENDATION:

Staff recommends that the Oversight Board adopt a Conflict of Interest Code.

DISCUSSION:

The Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Redlands (the "Oversight Board") has been established to direct the Successor Agency to take certain actions to wind down the affairs of the former Redevelopment Agency in accordance with the California Health and Safety Code. The purpose of a conflict of interest code is to insure that no Oversight Board member shall make, participate in making or in any way attempt to use his or her official position to influence a decision on any issue when prohibited from so doing by the Political Reform Act of 1974, as amended (Government Code Section 87100 et seq.).

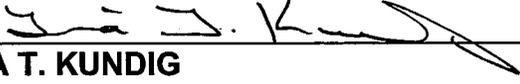
ATTACHMENTS:

1. Resolution No. OB 2012-006

Respectfully submitted,



T. MICHAEL LENGYEL
Economic Development Manager & Housing Manager,
Successor Agency to the Redevelopment Agency

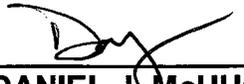


TINA T. KUNDIG
Finance Director/City Treasurer,
Successor Agency to the Redevelopment Agency

Approved for submission by:



N. ENRIQUE MARTINEZ
Executive Director,
Successor Agency to the Redevelopment Agency



DANIEL J. McHUGH
General Counsel,
Successor Agency to the Redevelopment Agency

RESOLUTION NO. OB 2012-006

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS
ADOPTING A CONFLICT OF INTEREST CODE FOR THE OVERSIGHT BOARD

WHEREAS, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands has been appointed pursuant to the provision of Health & Safety Code section 34179; and

WHEREAS, the Oversight Board is deemed a local entity for the purposes of the Political Reform Act; and

WHEREAS, pursuant to the Political Reform Act and regulations promulgated thereunder by the Fair Political Practices Commission ("FPPC"), a newly established local entity is required to adopt a conflict of interest code; and

WHEREAS, the Oversight Board finds and determines that it is appropriate to adopt as its conflict code the model conflict of interest code promulgated by the FPPC as set forth in this Resolution;

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands as follows:

Section 1. Pursuant to the Political Reform Act of 1974, Government Code section 87300 et seq., and section 18730 of Title 2 of California code of Regulations, the Board adopts the model conflict of interest code promulgated by the Fair Political Practices Commission of the State of California as set forth in section 18730 of Title 2 of the California Code of Regulations, which model conflict of interest code is incorporated herein by reference, and which, together with the list of designated positions and the disclosure categories applicable to each designated position as set forth in Sections 3 and 5 of this Resolution, collectively constitutes the Board's conflict on interest code. As the model conflict of interest code set forth in section 18730 of Title 2 of the California Code of Regulations is amended from time to time by State law, regulatory action of the Fair Political Practices Commission, or judicial determination, the portion of the Board's conflict of interest code comprising the model conflict of interest code shall be deemed automatically amended without further action to incorporate by reference all such amendments to the model conflict of interest code so as to remain in compliance therewith. Nothing in this Resolution shall supersede the independent applicability of Government Code section 87200.

Section 2. The definitions contained in the Political Reform Act of 1974 and in the regulations of the Fair Political Practices Commission, and any amendments to either of the foregoing, are incorporated by reference into this conflict of interest code.

Section 3. The following are the designated Board positions, the holders of which shall be required to file statements of economic interests: Oversight Board members.

Section 4. The code reviewing body for this conflict of interest code shall be the Board of Supervisors of the County of San Bernardino. This conflict of interest code shall be promptly submitted after its adoption by the Secretary of the Clerk of the Board of Supervisors. Statements of economic interests shall be filed by Oversight Board members with the clerk of the Board of the Supervisors of the County of San Bernardino.

Section 5. The Board finds and determines that the person holding the positions set forth in Section 3 make or participate in the making of decisions which may foreseeably have a material effect on financial interests.

Section 6. Each person holding a designated position set forth in Section 3 shall report in every disclosure category set forth in the statement of economic interests promulgated by the FPPC to the extent such category is applicable to such person pursuant to the rules and regulations of the FPPC. The disclosure categories as promulgated by the FPPC may be amended from time to time and such amendments shall not require an amendment to this Code or Resolution.

Section 7. Sections 3 and 6 of this Resolution constitute the Appendix referred to in subdivision (b)(2) of section 18730 of Title 2 of the California Code of Regulations.

Section 8. Nothing contained in this Resolution is intended to modify or abridge the provisions of the Political Reform Act of 1974, Government Code section 87000 et seq., or the FPPC regulations, Title 2 California Code of Regulations, including sections 18700 et seq. The provisions of this Resolution are additional to the Political Reform Act and the FPPC Regulations. This Resolution shall be interpreted in a manner consistent with the Political Reform Act and the FPPC regulations. In the event of any inconsistency between the provisions of this Resolution, on the one hand, and the Political Reform Act and/or the FPPC regulations, on the other hand, the provisions of the Political Reform Act and the FPPC regulations shall govern.

Section 9. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED and ADOPTED at a special meeting of the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands held this 12th day of April, 2012 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Chairperson
Oversight Board of Successor Agency
To Redevelopment Agency

ATTEST:

Linda McCasland
Oversight Board Secretary